

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Franklin Community School Corp (4225)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Student Instructional Support							
Certified Salaries	110	\$1,776,153	\$1,797,067	\$1,899,006	\$1,841,947	0.91%	-3.00%
Non - Certified Salaries	120	\$723,709	\$700,057	\$740,744	\$768,632	1.52%	3.76%
Group Health Insurance	222	\$448,197	\$411,008	\$439,900	\$504,584	3.01%	14.70%
Teacher Retirement Fund, After 7-1-95	216	\$118,540	\$125,265	\$138,059	\$142,695	4.75%	3.36%
Social Security Certified	212	\$132,798	\$134,661	\$141,673	\$136,672	0.72%	-3.53%
Public Employees Retirement Fund	214	\$58,533	\$65,305	\$75,442	\$80,040	8.14%	6.09%
Social Security Noncertified	211	\$54,181	\$52,521	\$54,712	\$55,366	0.54%	1.20%
Severance/Early Retirement Pay	213	\$39,910	\$40,971	\$38,787	\$42,617	1.65%	9.87%
Operational Supplies	611	\$55,106	\$55,886	\$41,598	\$36,308	-9.91%	-12.72%
Other Purchased Services	593	\$14,438	\$6,113	\$11,636	\$25,684	15.49%	120.72%
Teacher Retirement Fund, Prior to 7-1-95	215	\$19,405	\$18,063	\$17,568	\$13,887	-8.02%	-20.95%
Stipends	131	\$0	\$0	\$6,305	\$11,303	NA	79.27%
Other Group Insurance Authorized by Statute	224	\$9,465	\$9,163	\$9,526	\$9,690	0.59%	1.72%
Other Supplies and Materials	615, 660 - 689	\$1,168	\$8,130	\$208	\$7,587	59.65%	3547.71%
Nonlicensed Employees	136	\$16,905	\$24,189	\$10,418	\$4,628	-27.67%	-55.58%
Group Life Insurance	221	\$3,669	\$3,489	\$3,573	\$3,537	-0.91%	-1.03%
Other Professional and Technical Services	319	\$1,575	\$1,545	\$630	\$1,990	6.02%	215.87%
Travel	580	\$209	\$1,285	\$2,133	\$1,826	71.98%	-14.41%
Instructional Programs Improvement Services	312	\$0	\$0	\$789	\$1,389	NA	76.05%
Pupil Services	313	\$10,500	\$13,730	\$0	\$0	-100.00%	NA
Student Instructional Support Total		\$3,484,461	\$3,468,449	\$3,632,709	\$3,690,381	1.45%	1.59%
Student Academic Achievement							
Certified Salaries	110	\$14,055,261	\$13,311,671	\$13,340,259	\$13,755,008	-0.54%	3.11%
Group Health Insurance	222	\$2,101,586	\$2,077,465	\$2,044,562	\$2,239,723	1.60%	9.55%
Computer Hardware	741	\$3,470	\$64,605	\$1,009,745	\$1,379,283	346.51%	36.60%
Teacher Retirement Fund, After 7-1-95	216	\$999,623	\$992,886	\$1,052,586	\$1,109,294	2.64%	5.39%
Social Security Certified	212	\$1,070,144	\$1,012,304	\$1,023,344	\$1,051,261	-0.44%	2.73%
Non - Certified Salaries	120	\$906,030	\$783,945	\$825,102	\$974,516	1.84%	18.11%
Repairs and Maintenance Services	430	\$440,231	\$424,266	\$520,312	\$605,444	8.29%	16.36%
Textbooks	630	\$449,376	\$520,114	\$509,589	\$451,410	0.11%	-11.42%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Franklin Community School Corp (4225)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Services Purch. From School Corp/Ed Service Ag. in State	591	\$664,444	\$536,445	\$473,082	\$448,900	-9.34%	-5.11%
Operational Supplies	611	\$493,759	\$481,347	\$434,800	\$424,548	-3.71%	-2.36%
Stipends	131	\$169,957	\$165,856	\$429,997	\$392,429	23.27%	-8.74%
Content	747	\$435,750	\$329,998	\$361,856	\$373,209	-3.80%	3.14%
Severance/Early Retirement Pay	213	\$294,442	\$319,038	\$283,135	\$284,794	-0.83%	0.59%
Licensed Employees	135	\$316,075	\$238,852	\$217,330	\$277,057	-3.24%	27.48%
Transfer Tuition to Ed. Service Agencies Within State	564	\$314,011	\$267,993	\$302,742	\$264,685	-4.18%	-12.57%
Equipment	730	\$43,522	\$47,070	\$88,804	\$157,872	38.01%	77.77%
Social Security Noncertified	211	\$102,409	\$91,804	\$98,717	\$112,752	2.43%	14.22%
Teacher Retirement Fund, Prior to 7-1-95	215	\$135,567	\$115,453	\$103,682	\$98,700	-7.63%	-4.81%
Public Employees Retirement Fund	214	\$55,214	\$57,102	\$66,478	\$79,923	9.69%	20.22%
Instructional Programs Improvement Services	312	\$92,932	\$74,559	\$127,063	\$71,234	-6.43%	-43.94%
Equipment Purchase over the LEA's Cap. Threshold	735	\$5,047	\$0	\$2,993	\$67,850	91.48%	2167.34%
Instruction Services	311	\$84,413	\$45,881	\$46,000	\$65,712	-6.07%	42.85%
Other Group Insurance Authorized by Statute	224	\$52,458	\$48,573	\$49,805	\$51,778	-0.33%	3.96%
Library Books	640	\$48,275	\$56,598	\$36,008	\$46,487	-0.94%	29.10%
Wireless Equipment	743	\$0	\$144,855	\$39,844	\$29,061	NA	-27.06%
Travel	580	\$60,543	\$41,158	\$6,491	\$25,159	-19.71%	287.61%
Other Purchased Services	593	\$21,327	\$13,795	\$2,196	\$24,462	3.49%	1013.88%
Other Professional and Technical Services	319	\$5,000	\$8,450	\$2,400	\$24,246	48.39%	910.24%
Other Supplies and Materials	615, 660 - 689	\$61,281	\$37,751	\$42,309	\$23,593	-21.23%	-44.24%
Group Life Insurance	221	\$22,187	\$20,789	\$20,908	\$21,503	-0.78%	2.84%
Postage and Postage Machine Rental	532	\$23,996	\$15,631	\$22,915	\$18,368	-6.46%	-19.84%
Overtime Salaries	140	\$4,073	\$855	\$4,063	\$15,203	39.00%	274.23%
Other Technology Hardware	746	\$63,330	\$15,310	\$5,619	\$12,479	-33.37%	122.10%
Miscellaneous Objects	876 - 899	\$3,198	\$8,820	\$6,174	\$8,786	28.74%	42.31%
Pupil Services	313	\$0	\$0	\$53	\$8,193	NA	15506.65%
Student Transportation Services	510	\$0	\$0	\$4,918	\$2,952	NA	-39.98%
Bank Service Charges	871	\$1,536	\$1,872	\$2,270	\$2,412	11.94%	6.24%
Unemployment Insurance	230	\$3,586	\$7,260	\$878	\$2,316	-10.36%	163.75%
Professional Development	748	\$729	\$0	\$0	\$300	-19.90%	NA
Dues and Fees	810	\$219	\$0	\$319	\$219	0.00%	-31.35%
Telephone	531	\$576	\$540	\$725	\$60	-43.12%	-91.68%
Nonlicensed Employees	136	\$0	\$0	\$0	\$60	NA	NA

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Franklin Community School Corp (4225)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Terminal Leave	125	\$0	\$743	\$4,835	\$0	NA	-100.00%
Construction Services	450	\$0	\$22,126	\$20,628	\$0	NA	-100.00%
Food Purchases	614	\$655	\$0	\$0	\$0	-100.00%	NA
Staff Services	314	\$8,000	\$8,000	\$0	\$0	-100.00%	NA
Student Academic Achievement Total		\$23,614,233	\$22,411,780	\$23,635,535	\$25,003,240	1.44%	5.79%
Overhead and Operational							
Non - Certified Salaries	120	\$3,900,353	\$4,049,961	\$4,044,542	\$3,991,532	0.58%	-1.31%
Food Purchases	614	\$224,416	\$792,033	\$1,396,443	\$1,339,160	56.29%	-4.10%
Light and Power - Other Than Heating and Cooling	625	\$1,027,539	\$1,164,299	\$752,798	\$1,145,360	2.75%	52.15%
Group Health Insurance	222	\$768,787	\$812,288	\$948,191	\$985,509	6.41%	3.94%
Operational Supplies	611	\$497,134	\$456,004	\$537,672	\$518,546	1.06%	-3.56%
Equipment Purchase over the LEA's Cap. Threshold	735	\$60,653	\$94,920	\$322,609	\$471,169	66.95%	46.05%
Insurance	520	\$411,692	\$491,610	\$366,387	\$405,884	-0.35%	10.78%
Repairs and Maintenance Services	430	\$355,309	\$1,582,121	\$1,010,407	\$353,240	-0.15%	-65.04%
Certified Salaries	110	\$282,973	\$324,725	\$408,016	\$319,291	3.06%	-21.75%
Social Security Noncertified	211	\$302,497	\$321,911	\$323,489	\$316,509	1.14%	-2.16%
Public Employees Retirement Fund	214	\$207,306	\$262,932	\$290,563	\$282,910	8.08%	-2.63%
Heating and Cooling for Buildings - Gas	622	\$514,242	\$417,427	\$300,566	\$262,411	-15.48%	-12.69%
Gasoline and Lubricants	613	\$275,988	\$345,544	\$329,079	\$228,257	-4.64%	-30.64%
Overtime Salaries	140	\$209,320	\$230,630	\$206,566	\$218,697	1.10%	5.87%
Water and Sewage	411	\$161,808	\$168,057	\$140,180	\$136,211	-4.21%	-2.83%
Other Supplies and Materials	615, 660 - 689	\$117,550	\$120,855	\$176,692	\$108,271	-2.03%	-38.72%
Telephone	531	\$104,062	\$103,355	\$109,492	\$104,918	0.21%	-4.18%
Nonlicensed Employees	136	\$0	\$35,283	\$84,103	\$53,160	NA	-36.79%
Tires and Repairs	612	\$1,333	\$31,748	\$21,335	\$51,184	148.92%	139.90%
Other Professional and Technical Services	319	\$16,572	\$41,442	\$21,099	\$49,953	31.76%	136.75%
Removal of Refuse and Garbage	412	\$35,095	\$35,623	\$40,298	\$41,593	4.34%	3.21%
Travel	580	\$18,405	\$28,835	\$36,984	\$36,843	18.95%	-0.38%
Miscellaneous Objects	876 - 899	\$53,217	\$21,032	\$25,994	\$36,019	-9.30%	38.57%
Board of Education Services	318	\$23,500	\$18,093	\$23,634	\$28,420	4.87%	20.25%
Bank Service Charges	871	\$32,313	\$25,013	\$24,693	\$27,104	-4.30%	9.76%
Heating and Cooling for Buildings - Electricity	621	\$248,727	\$46,960	\$428,800	\$25,819	-43.24%	-93.98%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Franklin Community School Corp (4225)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Cleaning Services	420	\$25,335	\$19,939	\$18,566	\$24,423	-0.91%	31.55%
Severance/Early Retirement Pay	213	\$16,292	\$17,220	\$19,033	\$23,835	9.98%	25.23%
Social Security Certified	212	\$20,235	\$23,443	\$29,117	\$21,393	1.40%	-26.53%
Stipends	131	\$5,000	\$14,609	\$13,666	\$17,089	35.97%	25.04%
Other Purchased Services	593	\$22,910	\$33,325	\$23,442	\$15,326	-9.56%	-34.62%
Equipment	730	\$10,654	\$42,277	\$77,798	\$13,963	7.00%	-82.05%
Other Employee Benefits	241 - 290	\$10,675	\$10,028	\$8,492	\$13,382	5.81%	57.58%
Judgments Against the School Corporation	820	\$190	\$141	\$77	\$12,073	182.51%	15682.09%
Other Group Insurance Authorized by Statute	224	\$10,187	\$10,428	\$11,634	\$10,874	1.64%	-6.54%
Board Member Compensation	115	\$10,000	\$10,000	\$10,000	\$10,000	0.00%	0.00%
Instruction Services	311	\$1,113	\$7,192	\$10,798	\$8,409	65.80%	-22.12%
Dues and Fees	810	\$3,640	\$12,385	\$4,624	\$8,320	22.96%	79.94%
Teacher Retirement Fund, Prior to 7-1-95	215	\$6,827	\$7,422	\$7,165	\$7,894	3.70%	10.17%
Content	747	\$0	\$0	\$1,800	\$6,873	NA	281.83%
Teacher Retirement Fund, After 7-1-95	216	\$263	\$7,606	\$18,174	\$6,567	123.65%	-63.86%
Entertainment	240	\$2,747	\$3,566	\$2,633	\$6,038	21.76%	129.37%
Staff Services	314	\$1,143,861	\$586,751	\$5,000	\$5,000	-74.29%	0.00%
Group Life Insurance	221	\$4,819	\$4,819	\$5,146	\$4,706	-0.59%	-8.55%
Student Transportation Services	510	\$47,604	\$27,985	\$19,335	\$4,574	-44.32%	-76.34%
Advertising	540	\$2,808	\$6,606	\$5,139	\$2,901	0.82%	-43.54%
Student Trans. Purch. From Another IN School Corp. Within State	511	\$0	\$0	\$0	\$2,700	NA	NA
Terminal Leave	125	\$3,022	\$11,732	\$12,519	\$2,030	-9.47%	-83.78%
Official Bond Premiums	525	\$0	\$0	\$0	\$1,809	NA	NA
Construction Services	450	\$0	\$0	\$61,367	\$1,796	NA	-97.07%
Other Technology Hardware	746	\$0	\$0	\$0	\$708	NA	NA
Instructional Programs Improvement Services	312	\$2,014	\$275	\$0	\$414	-32.67%	NA
Unemployment Insurance	230	\$6,546	(\$520)	\$25	\$128	-62.57%	409.88%
Connectivity	744	\$6,760	\$16,970	\$0	\$0	-100.00%	NA
Contributions & Donations to Outside Organizations	570	\$5,000	\$0	\$0	\$0	-100.00%	NA

Overhead and Operational Total \$11,219,290 \$12,896,900 \$12,736,185 \$11,771,194 1.21% -7.58%

Non Operational

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Franklin Community School Corp (4225)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
Redemption of Principal	831	\$7,120,000	\$7,515,000	\$8,100,000	\$8,970,000	5.94%	10.74%
Interest	832	\$6,075,875	\$6,382,375	\$6,805,883	\$4,707,208	-6.18%	-30.84%
Construction Services	450	\$296,057	\$446,098	\$1,163,739	\$408,291	8.37%	-64.92%
Non - Certified Salaries	120	\$23,290	\$0	\$275	\$334,677	94.70%	121424.08%
Stipends	131	\$19,939	\$27,326	\$271,205	\$309,216	98.45%	14.02%
Equipment	730	\$319,189	\$259,173	\$288,504	\$279,310	-3.28%	-3.19%
Certified Salaries	110	\$1,810	\$0	\$0	\$73,629	152.55%	NA
Miscellaneous Objects	876 - 899	\$0	\$80,263	\$67,535	\$56,858	NA	-15.81%
Other Professional and Technical Services	319	\$21,033	\$15,879	\$31,252	\$55,196	27.28%	76.61%
Other Supplies and Materials	615, 660 - 689	\$6,329	\$4,810	\$7,744	\$44,816	63.13%	478.73%
Social Security Noncertified	211	\$11,918	\$11,497	\$9,948	\$35,926	31.76%	261.13%
Board of Education Services	318	\$500	\$31,331	\$500	\$32,237	183.37%	6347.43%
Group Health Insurance	222	\$2,315	\$0	\$0	\$32,088	92.95%	NA
Repairs and Maintenance Services	430	\$74,675	\$172,456	\$0	\$26,475	-22.84%	NA
Public Employees Retirement Fund	214	\$2,001	\$294	\$1,069	\$23,161	84.44%	2065.64%
Equipment Purchase over the LEA's Cap. Threshold	735	\$145,143	\$0	\$0	\$22,566	-37.21%	NA
Teacher Retirement Fund, After 7-1-95	216	\$16,537	\$17,660	\$14,671	\$22,399	7.88%	52.67%
Social Security Certified	212	\$14,703	\$15,783	\$12,955	\$18,551	5.98%	43.19%
Operational Supplies	611	\$9,241	\$3,997	\$2,968	\$15,001	12.88%	405.43%
Overtime Salaries	140	\$322,470	\$348,468	\$37,416	\$12,807	-55.36%	-65.77%
Telecommunications Equipment	745	\$0	\$0	\$0	\$9,265	NA	NA
Food Purchases	614	\$0	\$0	\$0	\$8,058	NA	NA
Travel	580	\$0	\$0	\$0	\$2,297	NA	NA
Licensed Employees	135	\$0	\$955	\$1,060	\$1,098	NA	3.54%
Teacher Retirement Fund, Prior to 7-1-95	215	\$1,017	\$1,041	\$944	\$1,047	0.74%	10.99%
Other Purchased Services	593	\$0	\$0	\$1,500	\$809	NA	-46.04%
Other Group Insurance Authorized by Statute	224	\$83	\$0	\$0	\$743	72.97%	NA
Rentals	440	\$0	\$0	\$0	\$570	NA	NA
Instructional Programs Improvement Services	312	\$2,761	\$5,363	\$8,061	\$467	-35.87%	-94.21%
Group Life Insurance	221	\$22	\$0	\$0	\$265	85.48%	NA
Student Transportation Services	510	\$0	\$0	\$0	\$197	NA	NA
Postage and Postage Machine Rental	532	\$760	\$380	\$693	\$0	-100.00%	-100.00%
Computer Hardware	741	\$301,449	\$119,308	\$417,185	\$0	-100.00%	-100.00%

Trends in School Corporation Expenditures by Object

Biannual Financial Report Data

Franklin Community School Corp (4225)

Object Name	Object	FY 2013	FY 2014	FY 2015	FY 2016	4 year Compound Annual Growth	Percent Change 2015 to 2016
	Non Operational Total	\$14,789,116	\$15,459,456	\$17,245,108	\$15,505,227	1.19%	-10.09%
	Grand Total	\$53,107,100	\$54,236,586	\$57,249,537	\$55,970,041	1.32%	-2.23%